

शाखा :कीर्ति नगर/ BRANCH: KIRTI NAGAR
38 डी एल एफ इंडस्ट्रियल एरिया/38 DLF INDUSTRIAL AREA
कीर्ति नगर / KIRTI NAGAR, नयी दिल्ली / NEW DELHI
दिल्ली – 110015/ DELHI - 110015, बीआईसी/BIC: 19039

Ref: No. CB/19039/VKTIMBER/SALE/01

Date: 12.10.2023

To,

1. M/S V K TIMBER STORES (BORROWER)
OFFICE - 73/6/1 SWARN PARK, ASSAM GALI, DELHI – 110041
2. VIDYA DHAR GOYAL S/O SHRI BHAGIRATH RAI (PROPRIETOR)
C-117, 1st Floor MANSAROVAR GARDEN, NEW DELHI – 110015
3. SURESH GOEL W/O VIDYA DHAR GOYAL (GUARANTOR)
C-117, 1st Floor MANSAROVAR GARDEN, NEW DELHI – 110015
4. CHIMAN LAL GOEL (GUARANTOR)
49 17 SWARN PARK, NANGLOI, DELHI – 110041

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

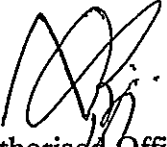
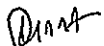
As you are aware, I on behalf of Canara Bank, Kirti Nagar branch, Delhi have taken symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Nangloi Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer
Enclosure: – Sale Notice.


☎ / Phone : 011 – 2593 0265 / 2519 5063

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(Auction Sale Notice for Sale of Immovable Properties)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable/movable property/ies mortgaged/charged to the Secured Creditor, the **SYMBOLIC POSSESSION** of which has been taken by the Authorized Officer of Kirti Nagar Branch of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 04.10.2023, for recovery of Rs.3,50,33,858.89(Rupees Three Crore fifty lakh thirty three thousand eight hundred and fifty eight and eighty nine paise only) liability as on 04.10.2023 plus interests and other charges thereon (reduced by any recovery made in the account thereafter) due to the Kirti Nagar branch of Canara Bank from M/s V K TIMBER. (Borrower).

The reserve price will be Rs.3,06,00,000/- (Rupees Three Crore Six Lakhs Only) and the earnest money deposit will be Rs.30,60,000 /-.

The Earnest Money Deposit shall be deposited on or before 08.11.2023 at 5:00 pm.

Description of property:

All that part and parcel of the property consisting of Khasra No. 73/6/1(min 0-5) and 73/5 min (0-12) measuring 500 sq. yards, Gali No 1, Assam timber market, Swarn Park, Village Mundka, New Delhi. The property owner is Mrs.Suresh Goyal W/O Mr Vidhya Dhar Goyal within the registration sub-district -Delhi and district- Delhi

Boundaries:

On the North by: Road


On the South by: OP

On the East by : OP

On the West by: OP

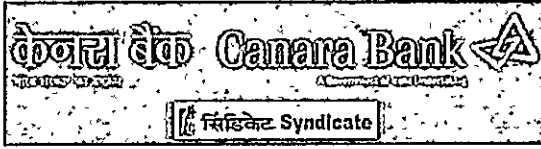
For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact at Authorized Officer, Kirti Nagar Branch of Canara Bank, 38 DLF, Kirti Nagar, 110015, Ph. No. or 8076639822 or 9354767875 during office hours on any working day.

Date:12.10.2023
Place:DELHI


AUTHORISED OFFICER
CANARA BANK

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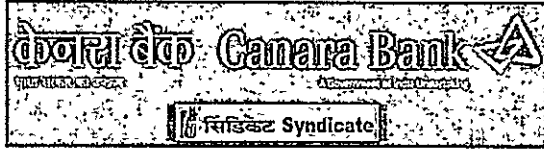
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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

Name and Address of the Secured Creditor	Kirti Nagar Branch of Canara Bank, 38 DLF, Kirti Nagar, 110015
Name and Address of the Borrower(s)/ Guarantor(s):	<p>1. M/S V K TIMBER STORES (BORROWER) OFFICE - 73/6/1 SWARN PARK ASSAM GALI DELHI – 110041</p> <p>2. VIDYA DHAR GOYAL S/O SHRI BHAGIRATH RAI (PROPRIETOR) C 117 MANSAROVAR GARDEN NEW DELHI – 110015</p> <p>3. SURESH GOEL W/O VIDYA DHAR GOYAL (GUARANTOR) C 117 MANSAROVAR GARDEN NEW DELHI – 110015</p> <p>4. CHIMAN LAL GOEL (GUARANTOR) 49 17 SWARN PARK NANGLOI DELHI – 110041</p>
Total liabilities as on 04.10.2023	Rs.3,50,33,858.89(Rupees Three Crore fifty lakh thirty three thousand eight hundred and fifty eight and eighty nine paisa only) + interest & other charges thereon(reduced by any recovery made in the account thereafter)
Mode of Auction	Online Electronic Bidding
Details of Auction service provider	M/s Canbank Computer Services Ltd Email id: eauction@ccsl.co.in CCSL contact details: Mr. Pakhare DD/ Mr. Ramesh T H, Contact no. 8076639822 or 9354767875
Date & Time of Auction	13.11.2023, 11.00am to 01:00pm (with unlimited extension of 5 minutes duration each till the conclusion of the sale.)
Place of Auction	https://indianbankseauction.com

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Reserve Price and Earnest Money Deposit	Reserve Price: Rs.3,06,00,000/- EMD: Rs.30,06,000/-
Outstanding dues of local self Government	

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseuction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 06.11.2023, at 11:00 am to 4.00 pm.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) For downloading further details, Process, Compliance and terms & conditions, please visit: <https://www.canarabank.com>, b. website address of our e-Auction service provider: <https://indianbankseuction.com>. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, Contact Person Mr. Pakhare DD/ Mr. Ramesh T H, Contact no. 9480691777, 8553643144; email: eauction@ccsl.co.in.

Bidders have to complete following formalities well in Advance:

- Step 1: Bidder/purchaser Registration: Bidder to register on e-auction Platform (link given above) using his mobile number and email id
- Step 2: KYC Verification: Bidder to upload requisite KYC documents. KYC documents shall be verified by e-auction service provider (may take 2 working days).
- Step 3: Transfer of EMD amount to Canara Bank A/c No 209272434 CANARA BANK, SL-OL-RTGS/NEFT , IFSC Code CNRB0019015 before submitting bids through online/off-line transfer of fund using NEFT/ Transfer, using challan. EMD can also be paid by way of Pay Order/Demand Draft in favour of Canara Bank Payable at New Delhi.
- Step 4: Bidding Process and Auction Results: Interested Registered Bidders can bid online on e-Auction Platform after completing Step 1, 2 and 3.

Please note that Step 1 to 3 should be completed by bidder well in advance, before e-Auction date.

Indenting bidders shall hold a valid digital signature certificate and email address.

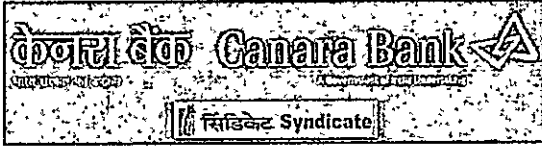
Bids shall be submitted through online procedure only.

- e) After payment of the EMD amount, the intending bidders should submit copy of the following documents/details on or before 08.11.2023 by 5.00 pm, to Canara Bank, Kirti Nagar Branch of Canara Bank, 38 DLF, Kirti Nagar, 110015 by hand or by email.
- Acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name, Contact No, Address, E Mail Id.
 - Bidders A/c details for online refund of EMD.

f) Auction price to be submitted shall be above the Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1,00,000/- (The amount can be decided by the Authorised Officer depending

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upon the value of the property with a minimum of Rs.50,000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

g) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

h) For sale proceeds of Rs.50 lakh (Rupees Fifty Lakh Only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

i) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

j) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.


k) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach to SAM Branch who, as a facilitating centre, shall make necessary arrangements.

l) For further details contact Branch Phone No: 011-79676467 or Officer- Mr. Prakash Dwiwedi (Mob- 8709281387) or Manager Mr. Praveen (Mob- 9821711328) or Canara Bank, Kirti Nagar Branch of Canara Bank, 38 DLF, Kirti Nagar, 110015 (Ph No 9354767875), e-mail id: cb19039@canarabank.com or the service provider M/s Canbank Computer Service Ltd, Contact Person MrPakhare DD/ Mr Ramesh T H, Contact no. 9480691777, 8553643144; email: eauction@ccsl.co.in.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: New Delhi
Date: 12.10.2023


Authorised Officer
CANARA BANK

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M/S V K TIMBER STORES Registered Office: 73/6/1 Swarn Park, Assam Gali, Delhi -110041 1) Unit Address: Plot No 2,3, 12 & 13 Survey No 80 Meghpur, BorichiAnjar, Gujrat , 370110
VIDYA DHAR GOYAL S/O SHRI BHAGIRATH RAI (PROPRIETOR) C-117, 1st Floor MANSAROVAR GARDEN, NEW DELHI - 110015 1. SURESH GOEL W/O VIDYA DHAR GOYAL (GUARANTOR) C-117, 1st Floor MANSAROVAR GARDEN, NEW DELHI - 110015 2. CHIMAN LAL GOEL (GUARANTOR) 49 17 SWARN PARK, NANGLOI, DELHI - 110041

Details and full description of the immovable property with known encumbrances/outstanding dues, if any:

<u>Description of property</u>	<u>Reserve Price</u>	<u>EMD</u>	<u>Outstanding Dues</u>
EMT of built up/commercial property situated at Khasra No. 73/6/1(min 0-5) and 73/5 min (0-12) measuring 500 sq. yards, Gali No 1, Assam timber market, Swarn Park, Village Mundka, New Delhi Boundaries of the property North: Road South: OP East: OP West: OP	Rs.3,06,00,000/-	Rs. 30,06,000/-	Rs. 3,48,84,779.66

*The property can be inspected, with prior appointment with Authorised Officer, on 06.11.2023

*The Earnest Money Deposit shall be deposited on or before 08.11.2023 at 5:00 pm.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<https://www.canarabank.com>) and service provider website <https://indianbankseaauction.com> or may contact Authorised Officer, Kirti Nagar Branch of Canara Bank, 38 DLF, Kirti Nagar - 110015, Ph. No. 8076639822 or 9354767875 during office hours on any working day.

Date: 12.10.2023
Place: New Delhi


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